



PRESS RELEASE

Catalyst Rx Receives Highest Ratings in 2007 Customer Satisfaction Report

For Second Consecutive Year Catalyst Rx Recognized by Clients for Best Overall Service and Performance

ROCKVILLE, Md. – December 4, 2007 – For the second consecutive year, Catalyst Rx, the pharmacy benefit management subsidiary of HealthExtras, Inc. (NASDAQ:HLEX), received the top customer satisfaction ratings for “Overall Service and Performance” in the Pharmacy Benefit Management Institute (PBMI) 2007 Pharmacy Benefit Manager (PBM) Customer Satisfaction Report.

“Catalyst Rx delivers customized recommendations and solutions through responsive, knowledgeable account management and clinical associates,” said Jeff Bond, President and CEO of Cox Health Plans, a major client of Catalyst Rx. “In addition to a fully transparent model, their service model is driving significant savings which resulted in our organization realizing a year-over-year decrease in drug costs. We congratulate Catalyst Rx on receiving this recognition for the second year in a row and are proud to continue our partnership with their organization.”

PBMI independently conducts an annual customer survey to benchmark PBM performance on overall customer satisfaction. “For a second consecutive year, our research findings demonstrate that how a PBM conducts business impacts customer satisfaction with its performance,” said Dana H. Felthouse, MBA, President of PBMI. “Employers who are ‘Extremely Satisfied’ with the financial transparency of their PBM relationship gave their PBMs higher overall service and performance ratings.”

“The results of the PBMI Customer Satisfaction Report reflect our commitment to service excellence,” said David T. Blair, CEO of HealthExtras. “In 2008, we will continue to drive pricing transparency and align our incentives with those of our plan sponsors through new and innovative programs.”

Catalyst Rx received the highest ratings among its competitors in successive years in all major categories, including: “Overall Service and Performance”, “Delivering Promised Services” and “Delivering Promised Savings”. The consistent year-over-year results reflect the company’s commitment to a transparent, collaborative, mutually-aligned partnership which has resulted in 98% annual client retention. To learn more about how our collaborative, transparent business model can achieve your company’s pharmacy benefit goals, email us at crxinfo@catalystrx.com.

About HealthExtras (www.healthextras.com):

HealthExtras, Inc. is a full-service pharmacy benefit management company. Its clients include self-insured employers, including state and local governments, third-party administrators, managed care organizations, unions and individuals. The Company’s integrated pharmacy benefit management services marketed under the name Catalyst Rx include: claims processing, benefit design consultation, drug utilization review, formulary management, drug data analysis services and mail order services. Additionally, the Company operates a national retail pharmacy network with over 60,000 participating pharmacies.

About PBMI (www.pbmi.com):

The mission of the Pharmacy Benefit Management Institute (PBMI) is to create the industry’s premier forum for health care purchasers to exchange ideas, advance best practices, and drive appropriate changes in the pharmacy benefit management marketplace. PBMI offers research, continuing education, publications and Web resources to help employers, health plans, union groups, and third-party administrators work effectively with PBMs and others in the pharmacy industry to optimize the value of drug benefit programs. An Advisory Board representing the needs of the drug benefit purchasing community sets direction for PBMI services. To obtain a copy of the 2007 PBM Customer Satisfaction Report, visit www.pbmi.com.

This press release may contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements involve a number of risks and uncertainties. Factors that we have identified that might materially affect our results are discussed in our Annual Report on Form 10-K for the year ended December 31, 2006 under “Item 1.A Risk Factors.” Readers are urged to carefully review and consider the various disclosures made in our Annual Report on Form 10-K and our other filings with the Securities and Exchange Commission that attempt to advise interested parties of the risks and uncertainties that may affect our business.

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