



PRESS RELEASE

HealthExtras Added to S&P SmallCap 600 Index

ROCKVILLE, MD, February 2, 2007 – HealthExtras, Inc. (NASDAQ: HLEX) has been added to the Standard & Poor's SmallCap 600 index effective at the end of trading on Thursday, February 1, 2007.

According to Standard & Poors, "the S&P SmallCap 600 index is designed to be an efficient portfolio of companies that meet specific inclusion criteria, including market capitalization, financial viability, sector representation, and company type."

HealthExtras will report its year-end results and provide an update on other corporate developments in conjunction with its next quarterly conference call scheduled for Tuesday, February 27, 2007.

About HealthExtras (www.healthextras.com)

HealthExtras, Inc. is a full-service pharmacy management company. Its clients include self-insured employers, including state and local governments, third-party administrators, managed care organizations and individuals. The Company's integrated pharmacy benefit management services marketed under the name Catalyst Rx include: claims processing, benefit design consultation, drug utilization review, formulary management, drug data analysis services and mail order services. Additionally, the Company operates a national retail pharmacy network with over 58,000 participating pharmacies.

This press release may contain forward-looking information. The forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Act of 1995. Forward-looking statements may be significantly impacted by certain risks and uncertainties described in HealthExtras' filings with the Securities and Exchange Commission.

Contact: HealthExtras, Inc.
Michael P. Donovan, 301-548-2900
mdonovan@HealthExtras.com

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