



PRESS RELEASE

Catalyst Rx Receives Full URAC Pharmacy Benefit Management Accreditation

ROCKVILLE, MD., February 29, 2008 – Catalyst Rx, the pharmacy benefit management subsidiary of HealthExtras, Inc. (NASDAQ: HLEX), announced today that it has been awarded full Pharmacy Benefit Management (PBM) accreditation from URAC, a Washington, D.C. based health care accrediting organization that establishes quality standards for the health care industry. URAC's PBM Accreditation Program is the first-ever set of national standards for PBMs.

The program requires PBMs to attain key benchmarks in service quality and Continuous Quality Improvement (CQI) oriented processes that improve operations and enhance compliance. These standards address organizational quality, customer service, communications, disclosure of pricing policies, pharmaceutical distribution, drug utilization management, and the Formulary/ Pharmacy & Therapeutics Committee.

URAC's PBM accreditation process includes an application and evaluation process, a rigorous on-site evaluation and assessment by a URAC accreditation team, and review and consideration for accreditation by URAC's Accreditation Committee.

"Catalyst Rx should be commended for meeting strict quality standards," said Alan P. Spielman, URAC President and Chief Executive Officer. "It is critically important for health care organizations to make a commitment to quality and accountability. URAC accreditation is a demonstration of that commitment."

"Being one of the first PBMs to receive full URAC PBM accreditation further demonstrates our long standing commitment to lead the PBM industry in quality and transparency," said Nick J. Grujich, Executive Vice President and Chief Operating Officer at Catalyst Rx.

In addition to receiving full accreditation, Catalyst Rx received URAC's Drug Therapy Management accreditation in October 2007.

About URAC

URAC, an independent, nonprofit organization, is a leader in promoting health care quality through accreditation and certification programs. URAC's standards keep pace with the rapid changes in the health care system, and provide a mark of distinction for health care organizations to demonstrate their commitment to quality and accountability. Through its broad-based governance structure and an inclusive standards development process, URAC ensures that all stakeholders are represented in setting meaningful standards for the health care industry. For more information, visit www.urac.org

About Catalyst Rx

Catalyst Rx is a full service pharmacy benefit management (PBM) company providing effective solutions to manage pharmacy benefit plans for self-insured employers, including state and local governments, third party administrators, managed care organizations and individuals. Founded in 1994 and developed around strong, innovative principles in the management of prescription drug programs, Catalyst Rx currently manages approximately 5 million members located in all 50 states. The Company's continued commitment to innovation, efficiency and superior customer service has provided the most care- and cost-effective pharmacy solutions to its clients and their members.

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